

HVAC NOW QUALIFIES!

Section 179 Small Business Expensing

Section 179 allows businesses to deduct from their gross income the FULL PURCHASE PRICE of qualifying equipment purchased, leased or financed during the tax year.

Who Qualifies?

All businesses that purchase, finance, and/or lease less than \$2,500,000 in new or used business equipment during the tax year 2018 should qualify for the Section 179 Deduction.

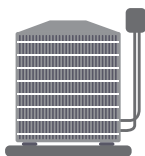
What Qualifies?

Qualifying equipment includes: Commercial HVAC equipment, vehicles, office equipment, machinery, and testing equipment.

Benefits of Section 179 for 2018



\$1 Million tax deduction limit on qualifying business equipment.
This is up from \$500,000 last year.



\$2.5 Million phase-out threshold on qualifying equipment purchases.
This is up from \$1 million last year.



100% first-year bonus depreciation, which was made retroactive to 9/27/17.
This is up from 50% last year.



Remember to Elect!

Use Form 4562 to elect to take the deduction. It is not automatic, you must elect to take it!

Buy Now!

Section 179 can change each year **without notice** (it has even changed mid-year). Take advantage of this generous tax code while it is available.



Do the Math

Scan to use
the Deduction
Calculator



Equipment Cost: **\$100,000**
Section 179 Deduction: **\$100,000**
Bonus Depreciation: **\$000,000**
Normal First Year Depreciation: **\$000,000**

Total First Year Deduction: **\$100,000**
Cash Savings: (35% Tax Bracket) **\$35,000**

Cost of Equipment: (After Tax Savings) **\$65,000**

Contact Your Accountant for Full Details